

## Criteria used in selecting BSF scholarship recipients

After the scholarship application form is successfully completed and a copy of their Federal Income tax filing is included, the following criteria is used to award a scholarship.

Scholarship recipients will be selected based upon demonstrated financial need. Initial criteria for financial need, measured in terms of the maximum household income of the applicant and the family (household) size is as follows:

<b>Family (Household) Size</b>	<b>Maximum Annual Income *</b>
Two	\$50,032
Three	\$60,565
Four	\$75,295
Five	\$87,863
Six	\$100,892
Seven	\$112,214
Each additional	\$123,536

\*Income will be determined as prior year Federal Adjusted Gross Income, plus any additional income, including social security benefits, public assistance and child support.

The Maximum Annual Income chart may be adjusted, from time to time, by the Board of Directors of the Best Student Fund.

A school tuition organization cannot award, restrict, or reserve scholarships solely on the basis of donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.